

WILKINS TOWNSHIP BOARD OF COMMISSIONERS

BUDGET MEETING, MONDAY, NOVEMBER 12, 2007

The Budget Meeting of Monday, November 12, 2007 was brought to order at 6:00 PM by President Sylvia Martinelli. A quorum was present as follows:

Mrs. Martinelli		Mr. Wilson
Mr. Padula	Mr. Costa	Ms. Fialla

Mrs. Bradley presented the 2008 proposed budget to the Board of Commissioners. Revenues and Expenditures are estimated at the following amounts for the following funds: General Fund: \$4,398,242; Industrial Development Fund: \$76,900; Combined Sewer Fund: \$1,430,400; Emergency Contingency Fund: \$154,100; Emergency Management Fund: \$61,100; Capital Reserve Fund: \$109,100; Liquid Fuels Fund: \$151,770; Police Pension Fund: \$257,800; Retired Members Death Benefit Fund: \$78,700; Disaster Relief Fund: \$890; Community Development Fund \$20,500; and Community Facilities Fund: \$136,450.

Mrs. Bradley also recommended that the Board consider an increase in current year real estate taxes of one mill. Although the 2008 budget is balanced, the entire \$931,000 of projected carryover funds between 2007 and 2008 was required to be used. The forecast for 2009 suggests that there will be a deficit of at least that amount. Therefore, a mill increase in 2008 will help to offset, but not eliminate that projected deficit.

The Board will meet again on Monday, November 19, 2007 at 6:00 PM to discuss any further changes to the budget and read the 2008 Budget Ordinance for the first time.

The Budget Meeting was adjourned at 6:55 PM.

Respectfully submitted,

Rebecca Bradley  
Secretary